

**MASTER CLASS III**  
**OPPORTUNITIES AND CHALLENGES IN HEALTH INSURANCE**

Day: Friday

Date: May 1st, 2015

Time: 5:15 p.m. to 6:15 p.m.

Venue: Auditorium, Symbiosis International University, Lavale campus, Pune

Speakers: Dr B. S. Powdwal

Dr. B. S. Powdwal is Vice President and Head, Health Insurance and Health Underwriting, Bajaj Allianz Health Insurance Company Limited. He introduced various aspects of the health insurance industry and explained its working. He began by offering some important statistics related to the Indian population and its relationship with insurance facility.

He explained the meaning of some technical terms in the parlance of insurance, such as cashless treatment, underwriting, ombudsmen, actuary, and TPA benefits. He also explained the expectations of various stakeholders in the insurance industry and its impact on the business model.

He mentioned that insurance works on the principle of a large group of people and risk pooling. Frauds are common as a result of lack of regulation in the prices of various medical activities, and missing standardization of procedures. It takes a lot of work to authenticate and process these claims.